I am opposed to Chairman Powell's plan to relax regulations on media ownership. Allowing media companies to acquire a larger share of the national market and own more TV stations in any given local market will inevitably reduce the diversity of news and opinion in this country. This is bad for democracy. It is also bad for business. I work as a credit analyst for an asset management company. I do as much primary research as possible, but I regularly rely upon reports and analysis generated by the newsmedia. Anything that reduces the range of opinion, as Mr. Powell's proposal is sure to do, will have a material effect on the information available to people like me. As my firm manages assets for various public and private pension funds and endowments as well as private sector companies, I fail to see how Mr. Powell's proposal is in the public or national interest. Rules limiting consolidation of newsmedia ownership have to date served our country very well. I see no compelling reason to change and urge you to reject Mr. Powell's proposal. Thank you.

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